

05 September 2011

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Abbreviations commonly used in 7 Days

Alert/News: Sackers Extra publications (available from the client area of our website or from your usual contact)
 DB: Defined benefit
 DC: Defined contribution
 DWP: Department for Work and Pensions

ECJ: European Court of Justice FAS: Financial Assistance Scheme HMRC: HM Revenue & Customs NEST: National Employment Savings Trust PPF: Pension Protection Fund TPR: The Pensions Regulator

ASSOCIATION OF CONSULTING ACTUARIES (ACA)

Pension Trends Survey 2011: Interim report

The ACA published the interim results from its <u>Pension Trends Survey 2011</u> on 1 September 2011.

This survey found that a third of larger employers (and in total a fifth of all employers) are looking to reduce their spend on workplace pensions.

ACA Press Release

DEPARTMENT OF WORK AND PENSIONS

DWP Report: Analysis of pension provision by economic status and age

On 31 August 2011, DWP released an <u>analysis</u> of pension provision by economic status and age group.

The research revealed that young workers are nearly four times less likely to save into a workplace pension scheme than older workers.

DWP Press Release