



DC key events tracker

October 2018

Keeping up to date on the progress of new measures is always challenging and never more so in the current political environment. This quick reference guide shows the measures we are currently expecting.

3 August 2018	WPC pension costs and transparency inquiry launched (deadline for submissions was 3 September 2018).
Summer 2018	FCA consultation on package of remedies from its Retirement Outcomes Review ("ROR"), including changes to "wake-up packs" and a requirement for providers to send information to their customers in drawdown annually, whether or not they are currently drawing an income
1 October 2018	Master trust regulations into force. Schemes have 6 months to gain authorisation
29 October 2018	Budget
Autumn 2018	<ul style="list-style-type: none">• Cold calling ban• Expecting consultations on a legislative framework for collective DC schemes and changes to statutory transfers• FCA due to publish its strategic approach to regulating the pensions and retirement income sector
December 2018	Target date for publication of CMA's final report on the investment consultants' market (statutory deadline is 13 March 2019).
Q1 2019	Further consultation and a policy statement on FCA's proposed remedies from the ROR
January 2019	Launch of Single Financial Guidance Body
6 April 2019	Second scheduled increase to minimum contributions for DC auto-enrolment schemes
1 October 2019	<ul style="list-style-type: none">• New requirements for SIPs and default SIPs in force• Relevant schemes must publish their SIP on a publicly available website
2019	HMT and FCA to conduct a review of the outcomes from the Financial Advice Market Review
2020	<ul style="list-style-type: none">• Next review of default charge cap due• Next review of automatic enrolment due• Changes from the 2017 review of auto-enrolment due into force
1 October 2020	Relevant schemes must produce and publish online an implementation report in respect of their SIP
Date awaited	Launch of the Pensions dashboard

For further information, training and assistance with meeting your legal requirements, please speak to your usual Sackers contact. You can also visit: www.sackers.com/expertise/schemes/defined-contribution.