

Sackers at a glance

How we work with other law firms

Sackers

As the UK's leading law firm to the pensions industry, we regularly work with other law firms who do not have the resources or expertise themselves to advise on pensions matters, or where conflicts prevent their own pensions experts from acting. We can be involved either by treating you as our client, working behind the scenes or by having a direct engagement with your underlying client. We can fit in with whatever works best for you and your client in the circumstances.

Our focus is 100% on pensions. We sit at the heart of the pensions industry and have over fifty years' experience advising on complex projects. Because pensions is all we do, there are no conflict or competition issues when you work with us. Instead we take away the stress of handling pensions matters for both you and your clients, and you can rest assured our advice will be always be commercial and pragmatic.

How we can help you

The extent of our involvement is determined by you – for some firms we provide a whole range of services, for others it is limited to specific areas. Many transactions have an international element and we regularly advise clients with no prior knowledge of the UK pensions system.



Advising on the pensions aspects of M&A activity and corporate group restructurings



Advising on funding and investment issues, including managing risk and funding solutions and liability management exercises



Advising on the pensions aspects of insolvency and distressed restructurings



Pensions-related litigation including High Court actions, Pensions Ombudsman claims and internal dispute resolution



Advising on pensions derisking transactions including insured buy-ins and buy-outs, longevity swaps and transfers to consolidation vehicles



Regulatory advice on investigatory powers, compliance and enforcement actions of the Pension Protection Fund (PPF), the Pensions Regulator (TPR) and the Financial Conduct Authority (FCA)



Advising on security arrangements and/or contingent assets relating to pension schemes



Advice relating to defined contribution arrangements, including automatic enrolment, transfers to master trusts and retirement options



Setting up and merging schemes including life cover schemes



Outsourcing contracts including TUPE and Fair Deal issues

Case studies

High profile cross-border corporate acquisition with US-based law firm

Sackers worked alongside a US-based law firm to advise a US-based media and marketing company on its acquisition of a media corporation and the subsequent sale of certain parts of the latter's business in the UK. We advised on the complex and highly bespoke security arrangements relating to the media corporation's UK defined benefit pension scheme.

As a result of those arrangements, it was necessary to secure the scheme trustees' agreement to both transactions and Sackers worked closely with the US law firm and the company in the negotiations. Our advice included a successful application for clearance from the UK Pensions Regulator, the terms of a surety bond and liaising with the US law firm to ensure compliance with the acquiring company's SEC filing obligations.

M&A activity

Alongside another law firm, Sackers worked with a Japanese-based law firm who were advising a Japanese construction machinery company on the purchase of a heavy machinery and equipment manufacturing company, which included a UK subsidiary with a defined benefit pension scheme.

We worked together with the other law firm to provide harmonised corporate and pensions legal advice relating to the UK subsidiary, including Sackers feeding into the due diligence documentation. Sackers also provided advice to the Japanese law firm on the pensions implications of various post-acquisition options so that they could give pragmatic commercial advice to the purchaser.



Distinguished pensions boutique
Chambers 2020



Leaders in the provision of pensions advice
Sackers client, Chambers 2020



The ultimate pensions practice. There is nothing they cannot do and everything is done to an exceptional standard. A standout firm in every way with some excellent lawyers and a superb client focused ethic. They go more than the extra mile
Sackers client, Legal 500 2020



We act for more of the top 200 UK pension schemes than any other law firm



Ranked in the top tier for pensions by both leading UK legal directories (Chambers UK and the Legal 500) for the last twenty years



Established in 1966, we now have 28 partners and 34 other lawyers whose sole focus is on pensions



Our internal Know-how team is the largest of any UK pensions firm and is recognised by Chambers UK as "second to none"



For more information contact



Fuat Sami

Partner

D +44 20 7615 9584

E fuat.sami@sackers.com



Tom Jackman

Partner

D +44 20 7615 9548

E tom.jackman@sackers.com

Sacker & Partners LLP
20 Gresham Street
London EC2V 7JE
T +44 20 7329 6699
E enquiries@sackers.com
www.sackers.com